



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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**BHC Name** [HAWAIIAN ELECTRIC INDUSTRIES, INC.](#)

**City/State** [HONOLULU, HI](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [15,358,673](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[HONOLULU, HI 96813](#)

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BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Summary Ratios

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000) .....	15,065,249	13,703,742	14,252,503	13,429,867	12,829,371
Net income (\$000) .....	64,358	33,420	197,824	217,882	201,774
Number of BHCs in peer group .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	0.89			1.16			1.03			1.18			1.22		
+ Non-interest income .....	15.59			17.94			16.46			19.61			20.39		
– Overhead expense .....	14.60			17.66			15.52			18.61			19.53		
– Provision for credit losses .....	-0.22			0.29			0.35			0.17			0.11		
+ Securities gains (losses) .....	0.01			0			0.07			0			0		
+ Other tax equivalent adjustments .....	0			0			0			0			0		
= Pretax net operating income (tax equivalent) .....	2.12			1.15			1.68			2.01			1.97		
Net operating income .....	1.71			0.98			1.39			1.62			1.57		
Net income .....	1.71			0.98			1.39			1.62			1.57		
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.03			3.98			3.46			4.16			4.14		
Interest expense .....	1.30			1.56			1.41			1.70			1.66		
Net interest income (tax equivalent) .....	1.73			2.42			2.06			2.46			2.48		
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.18			0.44			0.40			0.45			0.34		
Earnings coverage of net loan and lease losses (X) .....	30.63			8.75			13.48			13.17			16.44		
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.73			1.49			1.90			1.04			1.08		
Allowance for loan and lease losses / Total loans and leases .....	1.72			1.48			1.89			1.04			1.08		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	1.01			0.90			0.88			0.58			0.57		
30–89 days past due loans and leases / Total loans and leases .....	0.16			0.24			0.19			0.21			0.29		
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	30.49			39.09			30.77			38.20			36.73		
Net short-term noncore funding dependence .....	2.11			7.87			2.51			8.38			6.96		
Net loans and leases / Total assets .....	34.13			36.98			35.06			36.96			36.57		
<b>Capitalization</b>															
Tier 1 leverage ratio .....	0			0			0			0			0		
Holding company equity capital / Total assets .....	15.11			16.44			15.58			16.59			16.50		
Total equity capital (including minority interest) / Total assets .....	15.11			16.44			15.58			16.59			16.50		
Common equity tier 1 capital / Total risk-weighted assets .....															
Net loans and leases / Equity capital (X) .....	2.26			2.25			2.25			2.23			2.22		
Cash dividends / Net income .....	57.73			107.78			72.84			64.01			66.90		
Cash dividends / Net income (Subchapter S adjusted) .....															
<b>Growth Rates</b>															
Assets .....	10.90			3.66			9.16			4.89			0.03		
Equity capital .....	1.97			4.26			2.51			5.46			3.09		
Net loans and leases .....	2.34			6.44			3.56			6			3.55		
Noncore funding .....	-3.06			2.56			-4.21			8.70			5.73		
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	4.32			2.20			3.40			4.24			2.27		
Long-term debt / Equity capital .....	19.17			18.15			19.21			17.50			18.45		
Equity investment in subsidiaries / Equity capital .....	124.54			120.66			123.80			121.12			120.48		
Cash from ops + noncash items + op expense / Op expense + dividends .....	81.17			139.59			98.51			101.37			105.19		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	50,170	55,836	215,131	234,868	221,825	-10.15	2.79
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	50,094	55,754	214,809	234,636	221,825	-10.15	2.63
Tax-exempt income on loans and leases.....	76	82	322	232	0	-7.32	
Estimated tax benefit on income on loans and leases.....	13	16	59	51	0	-18.46	
Income on loans and leases (tax equivalent).....	50,183	55,852	215,190	234,919	221,825	-10.15	2.81
Investment interest income (tax equivalent).....	8,606	9,308	30,113	32,488	36,633	-7.54	76.56
Interest on balances due from depository institutions.....	12	92	241	320	942	-86.96	-88.24
Interest income on other earning assets.....	179	111	431	652	2,861	61.26	-77.57
Total interest income (tax equivalent).....	58,980	65,363	245,975	268,379	262,261	-9.77	8.05
Interest on time deposits of \$250K or more.....	229	1,141	2,700	6,752	5,235	-79.93	
Interest on time deposits < \$250K.....	948	1,427	5,244	5,923	5,809	-33.57	
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	446	1,246	3,588	5,056	3,876	-64.21	-50.28
Interest on other borrowings and trading liabilities.....	23,696	21,861	88,276	91,861	90,227	8.39	11.23
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	25,319	25,675	99,808	109,592	105,147	-1.39	8.37
Net interest income (tax equivalent).....	33,661	39,688	146,167	158,787	157,114	-15.19	7.82
Non-interest income.....	587,100	614,590	2,345,794	2,633,508	2,615,316	-4.47	17.67
Adjusted operating income (tax equivalent).....	620,761	654,278	2,491,961	2,792,295	2,772,430	-5.12	17.09
Overhead expense.....	549,963	605,090	2,212,501	2,499,663	2,504,952	-9.11	15.85
Provision for credit losses.....	-8,435	9,901	49,811	23,480	14,745		
Securities gains (losses).....	528	0	9,275	653	0		
Other tax equivalent adjustments.....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	79,761	39,287	238,924	269,805	252,733	103.02	57.47
Applicable income taxes.....	15,365	5,803	40,910	51,637	50,797	164.78	-16.04
Tax equivalent adjustments.....	38	64	190	286	162	-40.63	
Applicable income taxes (tax equivalent).....	15,403	5,867	41,100	51,923	50,959	162.54	-15.84
Minority interest.....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest.....	64,358	33,420	197,824	217,882	201,774	92.57	98.93
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	64,358	33,420	197,824	217,882	201,774	92.57	98.93
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	64,358	33,420	197,824	217,882	201,774	92.57	98.93
Investment securities income (tax equivalent).....	8,606	9,308	30,113	32,488	36,633	-7.54	76.56
US Treasury and agency securities (excluding mortgage-backed securities) ..	299	581	1,921	2,811	3,600	-48.54	-73.79
Mortgage-backed securities.....	7,902	7,987	26,148	26,719	31,316	-1.06	111.68
All other securities.....	405	740	2,044	2,958	1,717	-45.29	
Cash dividends declared.....	37,156	36,019	144,096	139,463	134,987	3.16	11.36
Common.....	37,156	36,019	144,096	139,463	134,987	3.16	11.36
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



## Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.57			1.91			1.73			2			2.04		
Less: Interest expense .....	0.67			0.75			0.70			0.82			0.82		
Equals: Net interest income (tax equivalent) .....	0.89			1.16			1.03			1.18			1.22		
Plus: Non-interest income .....	15.59			17.94			16.46			19.61			20.39		
Equals: adjusted operating income (tax equivalent) .....	16.48			19.10			17.48			20.79			21.61		
Less: Overhead expense .....	14.60			17.66			15.52			18.61			19.53		
Less: Provision for credit losses .....	-0.22			0.29			0.35			0.17			0.11		
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities .....	0.01			0			0.07			0			0		
Plus: other tax equivalent adjustments .....	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent) .....	2.12			1.15			1.68			2.01			1.97		
Less: Applicable income taxes (tax equivalent) .....	0.41			0.17			0.29			0.39			0.40		
Less: Minority interest .....	0			0			0			0			0		
Equals: Net operating income .....	1.71			0.98			1.39			1.62			1.57		
Plus: Net extraordinary items .....	0			0			0			0			0		
Equals: Net income .....	1.71			0.98			1.39			1.62			1.57		
Memo: Net income (last four quarters) .....	1.57			1.52			1.39			1.62			1.57		
Net income—BHC and noncontrolling (minority) interest .....	1.71			0.98			1.39			1.62			1.57		
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	51.66			47.95			49.82			47.98			49.36		
Average interest-bearing funds / Average assets .....	48.03			48.77			48.27			48.80			49.36		
Interest income (tax equivalent) / Average earning assets .....	3.03			3.98			3.46			4.16			4.14		
Interest expense / Average earning assets .....	1.30			1.56			1.41			1.70			1.66		
Net interest income (tax equivalent) / Average earning assets .....	1.73			2.42			2.06			2.46			2.48		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.76			4.36			4.01			4.71			4.66		
Interest-bearing bank balances .....	0.04			1.44			0.22			1.16			1.40		
Federal funds sold and reverse repos .....															
Trading assets .....															
Total earning assets .....	3.03			3.97			3.46			4.16			4.14		
Investment securities (tax equivalent) .....	1.43			2.63			1.90			2.26			2.41		
US Treasury and agency securities (excluding mortgage-backed securities) .....	2.14			2.15			2.33			2.18			2.15		
Mortgage-backed securities .....	1.25			2.56			1.64			2.21			2.39		
All other securities .....	3.58			3.39			3.15			3.87			3.23		
Interest-bearing deposits .....	0.09			0.25			0.17			0.30			0.25		
Time deposits of \$250K or more .....	0.79			1.52			1.34			2.10			1.73		
Time deposits < \$250K .....	0.91			1.19			1.13			1.23			1.20		
Other domestic deposits .....	0.04			0.14			0.09			0.14			0.11		
Foreign deposits .....															
Federal funds purchased and repos .....	0.02			0.93			0.41			0.96			0.71		
Other borrowed funds and trading liabilities .....	3.80			3.74			3.74			4.13			4.20		
All interest-bearing funds .....	1.40			1.54			1.45			1.67			1.66		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	587,100	614,590	2,345,794	2,633,508	2,615,316
Fiduciary activities income .....	0	0	0	0	0
Service charges on deposit accounts - domestic .....	4,558	5,684	17,942	23,623	24,074
Trading revenue .....	0	0	0	0	0
Investment banking fees and commissions .....	2,275	1,650	5,609	5,856	6,321
Insurance activities revenue .....	167	222	772	651	731
Venture capital revenue .....	0	0	0	0	0
Net servicing fees .....	30	193	-788	1,050	1,380
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets .....	4,610	2,272	24,828	16,140	1,742
Other non-interest income .....	575,460	604,569	2,297,431	2,586,188	2,581,068
Total overhead expenses .....	549,963	605,090	2,212,501	2,499,663	2,504,952
Personnel expense .....	85,830	83,424	293,791	279,966	278,727
Net occupancy expense .....	103,083	104,057	423,216	424,430	349,737
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	0	0	0	0	0
Other operating expenses .....	361,050	417,609	1,495,494	1,795,267	1,876,488
Fee income on mutual funds and annuities .....	2,022	1,453	4,805	5,303	6,102
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	3,656	3,846	3,702	3,841	3,898
Average personnel expense per employee .....	23.48	21.69	79.36	72.89	71.51
Average assets per employee .....	4,120.69	3,563.12	3,849.95	3,496.45	3,291.27

## Analysis Ratios

Mutual fund fee income / Non-interest income .....	0.34			0.24			0.20			0.20			0.23		
Overhead expenses / Net Interest Income + non-interest income .....	88.60			92.49			88.79			89.53			90.36		

## Percent of Average Assets

Total overhead expense .....	14.60			17.66			15.52			18.61			19.53		
Personnel expense .....	2.28			2.44			2.06			2.08			2.17		
Net occupancy expense .....	2.74			3.04			2.97			3.16			2.73		
Other operating expenses .....	9.59			12.19			10.49			13.37			14.63		
Overhead less non-interest income .....	-0.99			-0.28			-0.94			-1			-0.86		

## Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense .....	88.59			92.48			88.79			89.52			90.35		
Personnel expense .....	13.83			12.75			11.79			10.03			10.05		
Net occupancy expense .....	16.61			15.90			16.98			15.20			12.61		
Other operating expenses .....	58.16			63.83			60.01			64.29			67.68		
Total non-interest income .....	94.58			93.93			94.13			94.31			94.33		
Fiduciary activities income .....	0			0			0			0			0		
Service charges on domestic deposit accounts .....	0.73			0.87			0.72			0.85			0.87		
Trading revenue .....	0			0			0			0			0		
Investment banking fees and commissions .....	0.37			0.25			0.23			0.21			0.23		
Insurance activities revenue .....	0.03			0.03			0.03			0.02			0.03		
Venture capital revenue .....	0			0			0			0			0		
Net servicing fees .....	0			0.03			-0.03			0.04			0.05		
Net securitization income .....	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.74			0.35			1			0.58			0.06		
Other non-interest income .....	92.70			92.40			92.19			92.62			93.10		
Overhead less non-interest income .....	-5.98			-1.45			-5.35			-4.79			-3.98		
Applicable income taxes / Pretax net operating income (tax equivalent) .....	19.26			14.77			17.12			19.14			20.10		
Applicable income tax + TE / Pretax net operating income + TE .....	19.31			14.93			17.20			19.24			20.16		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



BHC Name

City/State

RSSD Number

FR Dist.

Peer #

**Assets**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Real estate loans	4,196,846	4,236,909	4,274,336	4,211,242	3,991,515	-0.95	11.07
Commercial and industrial loans	962,752	668,455	890,818	616,486	539,170	44.03	39.09
Loans to individuals	147,121	244,102	167,708	255,518	263,950	-39.73	9.21
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	130	3,302	130	3,308	5,584	-96.06	-74.81
Other loans and leases	48,511	52,542	46,826	53,282	45,190	-7.67	-1.91
Less: Unearned income	21,642	6,223	17,700	6,374	583	247.77	303.77
Loans and leases, net of unearned income	5,333,718	5,199,087	5,362,118	5,133,462	4,844,826	2.59	14.70
Less: Allowance for loan and lease losses	91,793	77,084	101,201	53,355	52,119	19.08	75.43
Net loans and leases	5,241,925	5,122,003	5,260,917	5,080,107	4,792,707	2.34	14.01
Debt securities that reprice or mature in over 1 year	2,532,579	1,396,348	2,131,216	1,291,796	1,482,179	81.37	184.69
Mutual funds and equity securities	0	0	0	0	0		
Subtotal	7,774,504	6,518,351	7,392,133	6,371,903	6,274,886	19.27	41.68
Interest-bearing bank balances	110,369	2,638	114,308	48,631	4,229	4083.81	-42.16
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	67,724	78,549	66,148	80,481	48,229	-13.78	305.58
Trading assets	0	0	0	0	0		
Total earning assets	7,952,597	6,599,538	7,572,589	6,501,015	6,327,344	20.50	39.64
Non-interest-bearing cash and due from depository institutions	167,210	202,876	227,113	148,182	164,979	-17.58	4.14
Premises, fixed assets, and leases	5,446,248	5,350,947	5,418,567	5,308,498	4,829,768	1.78	23.13
Other real estate owned	317	139	43	0	406	128.06	-60.23
Investment in unconsolidated subsidiaries	0	0	0	0	1,546		-100.00
Intangible and other assets	1,792,301	1,695,518	1,785,695	1,787,556	1,780,008	5.71	12.77
Total assets	15,358,673	13,849,018	15,004,007	13,745,251	13,104,051	10.90	29.39
Quarterly average assets	15,065,249	13,703,742	14,663,204	13,577,349	13,007,803	9.94	27.39
Average loans and leases (YTD)	5,334,897	5,127,746	5,360,954	4,992,424	4,762,028	4.04	15.19
<b>Memoranda</b>							
Loans held-for-sale	23,637	18,155	28,275	12,286	1,805	30.20	199.20
Loans not held-for-sale	5,310,081	5,180,932	5,333,843	5,121,176	4,843,021	2.49	14.39
Real estate loans secured by 1-4 family	3,038,590	3,282,503	3,142,407	3,289,433	3,123,409	-7.43	4.44
Commercial real estate loans	1,158,256	954,406	1,131,929	921,809	868,106	21.36	33.24
Construction and land development	158,863	110,543	163,923	99,663	126,772	43.71	-11.52
Multifamily	120,500	96,872	105,603	101,875	75,712	24.39	60.54
Nonfarm nonresidential	878,893	746,991	862,403	720,271	665,622	17.66	42.97
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	2,600,303	1,474,897	2,197,364	1,372,277	1,530,408	76.30	186.92
U.S. Treasury securities	4,908	5,088	5,014	5,020	4,948	-3.54	-5.27
US agency securities (excluding mortgage-backed securities)	52,739	105,205	57,308	112,767	149,401	-49.87	-75.30
Municipal securities	15,427	28,726	27,185	28,597	23,636	-46.30	
Mortgage-backed securities	2,496,398	1,276,108	2,076,506	1,165,837	1,303,291	95.63	263.06
Asset-backed securities	0	0	0	0	0		
Other debt securities	30,831	59,770	31,351	60,056	49,132	-48.42	
Mutual funds and equity securities	0	0	0	0	0		
Available-for-sale securities	2,305,257	1,340,241	1,970,417	1,232,826	1,388,533	72.00	154.36
U.S. Treasury securities	4,908	5,088	5,014	5,020	4,948	-3.54	-5.27
US agency securities (excluding mortgage-backed securities)	52,739	105,205	57,308	112,767	149,401	-49.87	-75.30
Municipal securities	15,427	28,726	27,185	28,597	23,636	-46.30	
Mortgage-backed securities	2,201,352	1,141,452	1,849,559	1,026,386	1,161,416	92.86	220.15
Asset-backed securities	0	0	0	0	0		
Other debt securities	30,831	59,770	31,351	60,056	49,132	-48.42	
Mutual funds and equity securities	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation)	-9,447	7,914	3,016	4,016	182		
Available-for-sale securities appreciation (depreciation)	-35,231	29,956	27,303	3,388	-33,364		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	563,320	625,633	545,595	625,850	638,131	-9.96	44.50



## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	265,626	252,599	325,052	241,478	258,597	5.16	18.02
NOW, ATS and transaction accounts .....	163,453	177,223	161,264	182,263	183,364	-7.77	110.44
Time deposits less brokered deposits < \$250K .....	398,465	488,273	432,074	472,114	483,076	-18.39	
MMDA and other savings accounts .....	6,842,078	5,205,219	6,405,802	5,115,424	4,940,216	31.45	56.96
Other non-interest-bearing deposits .....	0	0	0	0	0		
Core deposits .....	7,669,622	6,123,314	7,324,192	6,011,279	5,865,253	25.25	53.99
Time deposits of \$250K or more .....	115,838	303,393	116,756	297,712	344,765	-61.82	
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	102,685	130,605	89,670	115,110	65,040	-21.38	-55.12
Secured federal funds purchased .....	0	50,000	0	0	0		
Commercial paper .....	100,242	0	64,491	135,710	48,992		4.98
Other borrowings w/remaining maturity of 1 year or less .....	47,013	194,413	119,598	149,622	73,738	-75.82	
Other borrowings w/remaining maturity over 1 year .....	2,182,725	2,000,635	2,064,419	1,864,743	1,825,150	9.10	34.07
Brokered deposits < \$250K .....	0	0	0	0	0		
Noncore funding .....	2,548,503	2,629,046	2,454,934	2,562,897	2,357,685	-3.06	18.53
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	0	0	0	0	50,753		-100.00
Other liabilities .....	2,819,255	2,820,153	2,887,379	2,890,815	2,668,080	-0.03	2.63
Total liabilities .....	13,037,380	11,572,513	12,666,505	11,464,991	10,941,771	12.66	31.31
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	1,678,973	1,674,262	1,678,368	1,678,257	1,669,267	0.28	2.63
Common surplus .....	0	0	0	0	0		
Retained earnings .....	687,600	604,070	660,398	622,042	543,623	13.83	112.39
Accumulated other comprehensive income .....	-45,280	-1,827	-1,264	-20,039	-50,610		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	2,321,293	2,276,505	2,337,502	2,280,260	2,162,280	1.97	19.52
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,321,293	2,276,505	2,337,502	2,280,260	2,162,280	1.97	19.52
Total liabilities and capital .....	15,358,673	13,849,018	15,004,007	13,745,251	13,104,051	10.90	29.39
<b>Memoranda</b>							
Non-interest-bearing deposits .....	2,874,010	2,012,618	2,652,491	1,946,770	1,851,893	42.80	81.90
Interest-bearing deposits .....	4,911,450	4,414,089	4,788,457	4,362,221	4,358,125	11.27	36.48
Total deposits .....	7,785,460	6,426,707	7,440,948	6,308,991	6,210,018	21.14	50.34
Long-term debt that reprices within 1 year .....	47,013	104,179	54,710	108,856	122,730	-54.87	-76.49
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,337,502	2,280,260	2,280,260	2,162,280	2,097,386		
Accounting restatements .....	0	-15,372	-15,372	0	0		
Net income .....	64,358	33,420	197,824	217,882	201,774		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	605	-3,996	111	8,990	6,776		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	37,156	36,019	144,096	139,463	134,987		
Change in other comprehensive income .....	-44,016	18,212	18,775	30,571	-8,669		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	2,321,293	2,276,505	2,337,502	2,280,260	2,162,280		



BHC Name

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## Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	27.33			30.59			28.49			30.64			30.46		
Commercial and industrial loans .....	6.27			4.83			5.94			4.49			4.11		
Loans to individuals .....	0.96			1.76			1.12			1.86			2.01		
Loans to depository institutions and acceptances of other banks .....	0			0			0			0			0		
Agricultural loans .....	0			0.02			0			0.02			0.04		
Other loans and leases .....	0.32			0.38			0.31			0.39			0.34		
Net loans and leases .....	34.13			36.98			35.06			36.96			36.57		
Debt securities over 1 year .....	16.49			10.08			14.20			9.40			11.31		
Mutual funds and equity securities .....	0			0			0			0			0		
Subtotal .....	50.62			47.07			49.27			46.36			47.89		
Interest-bearing bank balances .....	0.72			0.02			0.76			0.35			0.03		
Federal funds sold and reverse repos .....	0			0			0			0			0		
Debt securities 1 year or less .....	0.44			0.57			0.44			0.59			0.37		
Trading assets .....	0			0			0			0			0		
Total earning assets .....	51.78			47.65			50.47			47.30			48.29		
Non-interest cash and due from depository institutions .....	1.09			1.46			1.51			1.08			1.26		
Other real estate owned .....	0			0			0			0			0		
All other assets .....	47.13			50.88			48.02			51.63			50.46		
<b>Memoranda</b>															
Short-term investments .....	1.16			0.59			1.20			0.94			0.40		
U.S. Treasury securities .....	0.03			0.04			0.03			0.04			0.04		
US agency securities (excluding mortgage-backed securities) .....	0.34			0.76			0.38			0.82			1.14		
Municipal securities .....	0.10			0.21			0.18			0.21			0.18		
Mortgage-backed securities .....	16.25			9.21			13.84			8.48			9.95		
Asset-backed securities .....	0			0			0			0			0		
Other debt securities .....	0.20			0.43			0.21			0.44			0.37		
Loans held-for-sale .....	0.15			0.13			0.19			0.09			0.01		
Loans held for investment .....	34.57			37.41			35.55			37.26			36.96		
Real estate loans secured by 1-4 family .....	19.78			23.70			20.94			23.93			23.84		
Revolving .....	4.68			6.21			5.14			6.18			5.80		
Closed-end, secured by first liens .....	14.55			16.62			15.18			16.85			16.37		
Closed-end, secured by junior liens .....	0.55			0.87			0.62			0.91			1.67		
Commercial real estate loans .....	7.54			6.89			7.54			6.71			6.62		
Construction and land development .....	1.03			0.80			1.09			0.73			0.97		
Multifamily .....	0.78			0.70			0.70			0.74			0.58		
Nonfarm nonresidential .....	5.72			5.39			5.75			5.24			5.08		
Real estate loans secured by farmland .....	0			0			0			0			0		



## Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	78.69			81.49			79.71			82.04			82.39		
Real estate loans secured by 1-4 family	56.97			63.14			58.60			64.08			64.47		
Revolving	13.49			16.54			14.38			16.54			15.68		
Closed-end	43.48			46.60			44.22			47.54			48.79		
Commercial real estate loans	21.72			18.36			21.11			17.96			17.92		
Construction and land development	2.98			2.13			3.06			1.94			2.62		
1-4 family	1.30			0.73			1.17			0.76			1.16		
Other	1.68			1.39			1.89			1.18			1.46		
Multifamily	2.26			1.86			1.97			1.98			1.56		
Nonfarm nonresidential	16.48			14.37			16.08			14.03			13.74		
Owner-occupied	4.14			4.25			4.28			4.09			3.80		
Other	12.34			10.12			11.80			9.95			9.94		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	18.05			12.86			16.61			12.01			11.13		
Loans to individuals	2.76			4.70			3.13			4.98			5.45		
Credit card loans	0			0			0			0			0		
Agricultural loans	0			0.06			0			0.06			0.12		
Other loans and leases	0.91			1.01			0.87			1.04			0.93		
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	18.02			14.73			17.30			14.49			14.76		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															



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## Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Short-term investments	1.16			0.59			1.20			0.94			0.40		
Liquid assets	18.44			11.49			16.53			10.77			12.41		
Investment securities	16.93			10.65			14.65			9.98			11.68		
Net loans and leases	34.13			36.98			35.06			36.96			36.57		
Net loans, leases and standby letters of credit	34.22			37.08			35.15			37.05			36.68		
Core deposits	49.94			44.21			48.81			43.73			44.76		
Noncore funding	16.59			18.98			16.36			18.65			17.99		
Time deposits of \$250K or more	0.75			2.19			0.78			2.17			2.63		
Foreign deposits	0			0			0			0			0		
Federal funds purchased and repos	0.67			0.94			0.60			0.84			0.50		
Secured federal funds purchased	0			0.36			0			0			0		
Net federal funds purchased (sold)	0.67			0.94			0.60			0.84			0.50		
Commercial paper	0.65			0			0.43			0.99			0.37		
Other borrowings w/remaining maturity of 1 year or less	0.31			1.40			0.80			1.09			0.56		
Earning assets that reprice within 1 year	8.50			11.28			9.10			11.07			10.48		
Interest-bearing liabilities that reprice within 1 year	2.14			3.88			2.32			3.66			3.88		
Long-term debt that reprices within 1 year	0.31			0.75			0.36			0.79			0.94		
Net assets that reprice within 1 year	6.06			6.64			6.41			6.62			5.66		
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence	30.49			39.09			30.77			38.20			36.73		
Net short-term noncore funding dependence	2.11			7.87			2.51			8.38			6.96		
Short-term investment / Short-term noncore funding	52.07			13.67			49.27			19.47			10.73		
Liquid assets - short-term noncore funding / Nonliquid assets	19.87			8.14			16.88			6.67			9.91		
Net loans and leases / Total deposits	67.33			79.70			70.70			80.52			77.18		
Net loans and leases / Core deposits	68.35			83.65			71.83			84.51			81.71		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital															
Structured notes appreciation (depreciation) / Tier 1 capital															
<b>Percent of Investment Securities</b>															
Held-to-maturity securities	11.35			9.13			10.33			10.16			9.27		
Available-for-sale securities	88.65			90.87			89.67			89.84			90.73		
U.S. Treasury securities	0.19			0.34			0.23			0.37			0.32		
US agency securities (excluding mortgage-backed securities)	2.03			7.13			2.61			8.22			9.76		
Municipal securities	0.59			1.95			1.24			2.08			1.54		
Mortgage-backed securities	96			86.52			94.50			84.96			85.16		
Asset-backed securities	0			0			0			0			0		
Other debt securities	1.19			4.05			1.43			4.38			3.21		
Mutual funds and equity securities	0			0			0			0			0		
Debt securities 1 year or less	2.60			5.33			3.01			5.86			3.15		
Debt securities 1 to 5 years	3.39			12.36			5.10			14.03			16.04		
Debt securities over 5 years	94			82.31			91.89			80.10			80.81		
Pledged securities	21.66			42.42			24.83			45.61			41.70		
Structured notes, fair value	0			0			0			0			0		
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments	119.36			3.10			39.77			146.12			-56.46		
Investment securities	76.30			-0.91			60.13			-10.33			5.86		
Core deposits	25.25			2.71			21.84			2.49			3.75		
Noncore funding	-3.06			2.56			-4.21			8.70			5.73		



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## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			1,950,084	1,866,879	1,845,706
Commit: Secured commercial real estate loans	157,438	151,351	150,943	114,068	184,440
Commit: Unsecured real estate loans	65,704	19,085	65,066	18,864	19,719
Credit card lines (reported semiannually, June/Dec)			0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	13,695	12,691	13,706	11,890	13,319
Commercial and similar letters of credit	31	134	12	22	21
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts	49,500	50,800	100,500	29,383	10,132
Written options contracts (interest rate)	49,316	63,662	120,980	23,171	10,180
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	37,000	24,000	37,000	24,000	24,000
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

## Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec)							13			13.58			14.09		
Standby letters of credit	0.09			0.09			0.09			0.09			0.10		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0			0			0			0			0		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	0.88			1			1.72			0.56			0.34		
Interest rate contracts	0.88			1			1.72			0.56			0.34		
Interest rate futures and forward contracts	0.32			0.37			0.67			0.21			0.08		
Written options contracts (interest rate)	0.32			0.46			0.81			0.17			0.08		
Purchased options contracts (interest rate)	0			0			0			0			0		
Interest rate swaps	0.24			0.17			0.25			0.17			0.18		
Foreign exchange contracts	0			0			0			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec)							36.38			37.39			38.76		



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## Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	135,816	138,462	258,480	76,554	44,312
Interest rate contracts .....	135,816	138,462	258,480	76,554	44,312
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	49,500	50,800	100,500	29,383	10,132
Written options .....	49,316	63,662	120,980	23,171	10,180
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	49,316	63,662	120,980	23,171	10,180
Purchased options .....	0	0	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	0	0	0	0
Swaps .....	37,000	24,000	37,000	24,000	24,000
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	135,816	138,462	258,480	76,554	44,312
Interest rate contracts .....	135,816	138,462	258,480	76,554	44,312
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	0	0	0	0	0
One year or less .....	0	0	0	0	0
Over 1 year to 5 years .....	0	0	0	0	0
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	2,834	5,160	5,030	2,218	630
Gross positive fair value .....	1,085	1,852	4,536	300	91
Held for trading .....	0	0	0	0	0
Non-traded .....	1,085	1,852	4,536	300	91
Current credit exposure on risk-based capital derivative contracts .....	0	0	0	0	0
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0



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## Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100			100			100			100			100		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Futures and forwards .....	36.45			36.69			38.88			38.38			22.87		
Written options .....	36.31			45.98			46.80			30.27			22.97		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	36.31			45.98			46.80			30.27			22.97		
Purchased options .....	0			0			0			0			0		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	0			0			0			0			0		
Swaps .....	27.24			17.33			14.31			31.35			54.16		
Held for trading .....	0			0			0			0			0		
Interest rate contracts .....	0			0			0			0			0		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Non-traded .....	100			100			100			100			100		
Interest rate contracts .....	100			100			100			100			100		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Derivative contracts (excluding futures and forex 14 days or less) .....	0			0			0			0			0		
One year or less .....	0			0			0			0			0		
Over 1 year to 5 years .....	0			0			0			0			0		
Over 5 years .....	0			0			0			0			0		
Gross negative fair value (absolute value) .....	2.09			3.73			1.95			2.90			1.42		
Gross positive fair value .....	0.80			1.34			1.75			0.39			0.21		
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....															
Gross positive fair value (X) .....															
Held for trading (X) .....															
Non-traded (X) .....															
Current credit exposure (X) .....															
Credit losses on derivative contracts .....															
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....															
90+ days past due .....															
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															



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## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	101,201	53,355	53,355	52,119	53,637
Gross losses	3,681	6,631	26,154	28,662	20,517
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	1,308	1,018	4,748	6,418	4,254
Net losses	2,373	5,613	21,406	22,244	16,263
Provision for loan and lease losses	-7,035	9,901	49,811	23,480	14,745
Adjustments	0	19,441	19,441	0	0
Ending balance	91,793	77,084	101,201	53,355	52,119
Memo: Allocated transfer risk reserve (ATTR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets	-0.19			0.29			0.35			0.17			0.11		
Provision for loan and lease losses / Average loans and leases	-0.53			0.77			0.93			0.47			0.31		
Provision for loan and lease losses / Net loan and lease losses	-296.46			176.39			232.70			105.56			90.67		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.73			1.49			1.90			1.04			1.08		
Allowance for loan and lease losses / Total loans and leases	1.72			1.48			1.89			1.04			1.08		
Allowance for loan and lease losses / Net loans and leases losses (X)	9.67			3.43			4.73			2.40			3.20		
Allowance for loan and lease losses / Nonaccrual assets	172.10			164.83			213.52			179.43			190.95		
ALLL / 90+ days past due + nonaccrual loans and leases	172.10			164.83			213.52			179.43			190.95		
Gross loan and lease losses / Average loans and leases	0.28			0.52			0.49			0.57			0.43		
Recoveries / Average loans and leases	0.10			0.08			0.09			0.13			0.09		
Net losses / Average loans and leases	0.18			0.44			0.40			0.45			0.34		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	5			3.55			16.57			31.28			25.30		
Earnings coverage of net loan and lease losses (X)	30.63			8.75			13.48			13.17			16.44		
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans	0			-0.01			0			-0.02			0		
Real estate loans secured by 1-4 family	0			-0.01			-0.01			-0.02			0		
Revolving	0.02			0			0			0.01			0.01		
Closed-end	0			-0.01			-0.02			-0.03			0		
Commercial real estate loans	0			0			0.03			-0.02			-0.02		
Construction and land development	-0.03			0			0.19			-0.23			-0.13		
1-4 family	0			0			0			0			0		
Other	-0.03			0			0.19			-0.23			-0.13		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland															
Commercial and industrial loans	0.21			0.11			0.55			0.72			0.11		
Loans to individuals	4.59			8.18			9.19			6.66			5.43		
Credit card loans															
Agricultural loans	0			0			36.92			0.48			0		
Loans to foreign governments and institutions															
Other loans and leases	1.36			3.81			2.37			3.16			2.98		



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## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	8,644	12,587	9,998	10,567	13,959
90+ days past due loans and leases	0	0	0	0	0
Nonaccrual loans and leases	53,336	46,766	47,396	29,736	27,295
Total past due and nonaccrual loans and leases	61,980	59,353	57,394	40,303	41,254
Restructured 30–89 days past due	2,595	669	1,106	357	95
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	33,155	24,085	24,867	8,661	6,834
Total restructured loans and leases	35,750	24,754	25,973	9,018	6,929
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	23,368	25,187	25,972	26,056	25,822
Other real estate owned	317	139	43	0	406
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases	0.16			0.24			0.19			0.21			0.29		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	1			0.90			0.88			0.58			0.56		
90+ days past due and nonaccrual loans and leases	1			0.90			0.88			0.58			0.56		
30–89 days past due restructured	0.05			0.01			0.02			0.01			0		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.62			0.46			0.46			0.17			0.14		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets	0.16			0.24			0.19			0.21			0.29		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	1			0.90			0.88			0.58			0.56		
30+ days past due and nonaccrual assets	1.16			1.14			1.07			0.79			0.85		
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets	0.35			0.34			0.32			0.22			0.21		
90+ days past due and nonaccrual assets + other real estate owned	0.35			0.34			0.32			0.22			0.21		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets	0.52			0.53			0.50			0.41			0.41		
Allowance for loan and lease losses	86.73			94.39			73.63			105.24			102.88		
Equity capital + allowance for loan and lease losses	3.30			3.09			3.06			2.41			2.42		
Tier 1 capital + allowance for loan and lease losses	86.73			94.39			73.63			105.24			102.88		
Loans and leases + other real estate owned	1.49			1.40			1.39			1.09			1.11		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Past Due and Nonaccrual Loans and Leases

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.15			0.08			0.14			0.07			0.15		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	1.08			0.86			0.90			0.44			0.47		
Commercial and industrial	30–89 days past due .....	0.02			0.15			0.09			0.22			0.11		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.49			0.80			0.58			0.96			0.79		
Individuals	30–89 days past due .....	1.49			2			1.83			2.37			2.69		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	2.17			2.03			2.35			2			1.59		
Depository institution loans	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Agricultural	30–89 days past due .....	0			92.13			0			0			0.29		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	0.26			0.44			0.43			0.65			0.60		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



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## Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due	0.12			0.11			0.16			0.09			0.19		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.88			0.53			0.61			0.55			0.59		
Revolving	30–89 days past due	0.11			0.09			0.06			0.05			0.14		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.82			0.68			0.81			0.66			0.77		
Closed-end	30–89 days past due	0.13			0.11			0.20			0.10			0.21		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.89			0.48			0.54			0.51			0.53		
Junior lien	30–89 days past due	0.01			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.01			0.01			0.01			0.01			0.02		
Commercial real estate	30–89 days past due	0.21			0			0.06			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	1.63			2			1.69			0.07			0.05		
Construction and development	30–89 days past due	0.44			0			0.43			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.26			2.45			0.25			0.45			0.34		
1–4 family	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0.44			0			0.43			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.26			2.45			0.25			0.45			0.34		
Multifamily	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	12.97			16.92			15.01			0			0		
Nonfarm non-residential	30–89 days past due	0.19			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.32			0			0.33			0.03			0		
Owner Occupied	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.32			0			0.33			0.03			0		
Other	30–89 days past due	0.19			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due															
	90+ days past due															
	Nonaccrual															

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



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## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....					
Retained earnings .....	0	0	0	0	0
Accumulated other comprehensive income (AOCI) .....					
Common equity tier 1 minority interest .....					
Common equity tier 1 capital before adjustments/deductions .....					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	0	0	0	0	0
Accumulated other comprehensive income-related adjustments .....	0	0	0	0	0
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0
Common equity tier 1 capital .....	0	0	0	0	0
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Tier 1 minority interest not included in common equity tier 1 capital .....					
Additional tier 1 capital before deductions .....					
Less: Additional tier 1 capital deductions .....					
Additional tier 1 capital .....					
<b>Tier 1 Capital</b>					
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Total capital minority interest not included in tier 1 capital .....					
Allowance for loan and lease losses in tier 2 capital .....					
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					
Tier 2 capital before deductions .....					
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....					
Tier 2 capital .....					
Exited advanced approach tier 2 capital .....					
Total capital .....					
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	0	0	0	0	0
Less: Deductions from common equity tier 1 capital .....					
Less: Other deductions .....					
Total assets for leverage ratio .....					
Total risk-weighted assets .....					
Exited advanced approach total RWA .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	0			0			0			0			0		
Common equity tier 1 capital, column B .....	0			0			0			0			0		
Tier 1 capital, column A .....	0			0			0			0			0		
Tier 1 capital, column B .....	0			0			0			0			0		
Total capital, column A .....	0			0			0			0			0		
Total capital, column B .....	0			0			0			0			0		
Tier 1 leverage .....	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs .....															



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## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets .....	0	0	0	0	0		
Total property and casualty assets .....	0	0	0	0	0		
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0		
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0	0		
Total property and casualty equity .....	0	0	0	0	0		
Total life and health equity .....	0	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0	0		
Total property and casualty .....	0	0	0	0	0		
Total life and health .....	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0		
Separate account liabilities (L/H) .....	0	0	0	0	0		
Insurance activities revenue .....	167	222	772	651	731	-24.77	21.90
Other insurance activities income .....	167	222	772	651	731	-24.77	21.90
Insurance and reinsurance underwriting income .....	0	0	0	0	0		
Premiums .....	0	0	0	0	0		
Credit related insurance underwriting .....	0	0	0	0	0		
Other insurance underwriting .....	0	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0		
Life insurance assets .....	175,972	171,014	176,499	170,144	163,891	2.90	16.97

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0			0		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..															
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..															
Separate account assets (L/H) / Total life assets .....															
Insurance activities revenue / Adjusted operating income .....	0.03			0.03			0.03			0.02			0.03		
Premium income / Insurance activities revenue .....	0			0			0			0			0		
Credit related premium income / Total premium income .....															
Other premium income / Total premium income .....															
Insurance underwriting net income / Consolidated net income .....	0			0			0			0			0		
Insurance net income (P/C) / Equity (P/C) .....															
Insurance net income (L/H) / Equity (L/H) .....															
Insurance benefits, losses, expenses / Insurance premiums .....															
Reinsurance recovery (P/C) / Total assets (P/C) .....															
Reinsurance recovery (L/H) / Total assets (L/H) .....															
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	191.71			221.85			174.40			318.89			314.46		
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0		



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## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases	7,796	7,364	7,520	7,153	7,889
Real estate loans	7,796	7,364	7,520	7,153	7,572
Commercial and industrial loans	0	0	0	0	317
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	7,796	7,364	7,520	7,153	7,889
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
<b>Growth Rates</b>															
Net loans and leases	5.87			-3.49			5.13			-9.33			-51.02		
Total selected assets	5.87			-3.49			5.13			-9.33			-51.02		
Deposits															



## Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Securitization activities		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								



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**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....					
Seller's interest carried as securities and loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....					
Total retained credit exposure and asset sale credit exposure .....					

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Dollar Amount in Thousands</b>							
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 30–89 days past due securitized assets .....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets .....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total net losses on securitized assets .....	0	0	0	0	0		



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**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets</b> .....					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....					



## Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change		
						1-Year	5-Year	
Operating Income								
Income from bank subsidiaries .....	0	0	0	0	0			
Dividends .....	0	0	0	0	0			
Interest .....	0	0	0	0	0			
Management and service fees .....	0	0	0	0	0			
Other income .....	0	0	0	0	0			
Income from nonbank subsidiaries .....	29,869	33,287	120,262	108,301	112,569	-10.27	17.11	
Dividends .....	28,451	31,310	114,039	101,357	106,391	-9.13	21.45	
Interest .....	0	101	103	620	252	-100.00		
Management and service fees .....	1,418	1,876	6,120	6,324	5,926	-24.41	-31.79	
Other income .....	0	0	0	0	0			
Income from subsidiary holding companies .....	5,644	28,694	33,264	58,255	52,163	-80.33	-42.67	
Dividends .....	5,000	28,000	31,000	56,000	50,000	-82.14	-44.44	
Interest .....	0	0	0	0	0			
Management and service fees .....	644	694	2,264	2,255	2,163	-7.20	-23.70	
Other income .....	0	0	0	0	0			
Total income from subsidiaries .....	35,513	61,981	153,526	166,556	164,732	-42.70	0.46	
Securities gains (losses) .....	0	0	0	0	0			
Other operating income .....	0	-9	0	52	72		-100.00	
Total operating income .....	35,513	61,972	153,526	166,608	164,804	-42.70	0.25	
Operating Expenses								
Personnel expenses .....	4,014	3,184	14,368	13,874	16,247	26.07	2.82	
Interest expense .....	4,750	4,508	17,819	17,464	12,360	5.37	81.37	
Other expenses .....	5,105	4,160	16,833	15,843	13,337	22.72	-3.70	
Provision for loan and lease losses .....	0	0	0	0	0			
Total operating expenses .....	13,869	11,852	49,020	47,181	41,944	17.02	17.30	
Income (loss) before taxes .....	21,644	50,120	104,506	119,427	122,860	-56.82	-8.28	
Applicable income taxes (credit) .....	-3,378	-2,751	-11,259	-9,807	-8,333			
Extraordinary items .....								
Income before undistributed income of subsidiaries .....	25,022	52,871	115,765	129,234	131,193	-52.67	-6.48	
Equity in undistributed income of subsidiaries .....	39,336	-19,451	82,059	88,648	70,581		603.06	
Bank subsidiaries .....	0	0	0	0	0			
Nonbank subsidiaries .....	14,780	-7,212	55,476	55,679	38,104		659.90	
Subsidiary holding companies .....	24,556	-12,239	26,583	32,969	32,477		572.77	
Net income (loss) .....	64,358	33,420	197,824	217,882	201,774	92.57	98.93	
Memoranda								
Bank net income .....	0	0	0	0	0			
Nonbank net income .....	43,231	24,098	169,515	157,036	144,495	79.40	70.40	
Subsidiary holding companys' net income .....	29,556	15,761	57,583	88,969	82,477	87.53	133.64	



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## Parent Company Balance Sheet

	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
Dollar Amount in Thousands									1-Year	5-Year
<b>Assets</b>										
Investment in bank subsidiaries .....	0	0	0	0	0	0	0	0		
Common and preferred stock .....	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....	2,177,196	74.50	2,056,971	74.10	2,162,017	73.78	2,091,118	1,996,923	5.84	25.18
Common and preferred stock .....	2,175,365	74.44	2,054,909	74.03	2,157,586	73.63	2,062,732	1,970,566	5.86	25.22
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	22,598	20,789		
Other receivables .....	1,831	0.06	2,062	0.07	4,431	0.15	5,788	5,568	-11.20	-12.35
Investment in subsidiary holding companies .....	715,647	24.49	692,012	24.93	738,962	25.22	702,824	636,336	3.42	25.06
Common and preferred stock .....	715,647	24.49	692,012	24.93	736,195	25.12	699,071	634,472	3.42	25.28
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	2,767	0.09	3,753	1,864		-100.00
<b>Assets Excluding Investment in Subsidiaries</b>										
Net loans and leases .....	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	0	0	0	0	0	0	0	414		-100.00
Cash and due from unrelated depository institution .....	576	0.02	1,630	0.06	299	0.01	953	3,328	-64.66	-98.95
Premises, furnishings, fixtures and equipment .....	2,537	0.09	3,167	0.11	2,697	0.09	3,344	3,106	-19.89	-38.56
Intangible assets .....	0	0	0	0	0	0	0	0		
Other assets .....	26,451	0.91	21,999	0.79	26,261	0.90	23,348	17,632	20.24	-1.75
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0		
Total assets .....	2,922,407	100.00	2,775,779	100.00	2,930,236	100.00	2,821,587	2,657,739	5.28	21.89
<b>Liabilities and Capital</b>										
Deposits .....	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0		
Commercial paper .....	100,242	3.43	0	0	14,909	0.51	96,723	48,992		21.52
Other borrowings 1 year or less .....	0	0	50,000	1.80	64,491	2.20	0	0	-100.00	
Borrowings with maturity over 1 year .....	445,051	15.23	413,264	14.89	449,145	15.33	399,064	398,874	7.69	48.50
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0		
Other liabilities .....	55,710	1.91	35,897	1.29	64,000	2.18	45,345	47,221	55.19	-15.62
Balance due to subsidiaries and related institutions .....	111	0	113	0	189	0.01	195	372	-1.77	-98.47
Total liabilities .....	601,114	20.57	499,274	17.99	592,734	20.23	541,327	495,459	20.40	31.98
Equity Capital .....	2,321,293	79.43	2,276,505	82.01	2,337,502	79.77	2,280,260	2,162,280	1.97	19.52
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0		
Common stock .....	1,678,973	57.45	1,674,261	60.32	1,678,368	57.28	1,678,257	1,669,267	0.28	2.63
Common surplus .....	0	0	0	0	0	0	0	0		
Retained earnings .....	687,600	23.53	604,071	21.76	660,398	22.54	622,042	543,623	13.83	112.39
Accumulated other comprehensive income .....	-45,280	-1.55	-1,827	-0.07	-1,264	-0.04	-20,039	-50,610		
Other equity capital components .....	0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....	2,922,407	100.00	2,775,779	100.00	2,930,236	100.00	2,821,587	2,657,739	5.28	21.89
<b>Memoranda</b>										
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0		-100.00
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	34		-100.00
Subordinated and long-term debt 1 year or less .....	111	0	113	0	189	0.01	195	372	-1.77	-98.47
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0		



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## Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	11.05			5.87			8.60			9.84			9.54		
Bank net income / Average equity investment in banks .....															
Nonbank net income / Average equity investment in nonbanks .....	7.98			4.68			8.11			7.85			7.65		
Subsidiary HCs net income / Average equity investment in sub HCs .....	16.29			9.06			8.10			13.43			13.45		
Bank net income / Parent net income .....	0			0			0			0			0		
Nonbank net income / Parent net income .....	67.17			72.11			85.69			72.07			71.61		
Subsidiary holding companies' net income / Parent net income .....	45.92			47.16			29.11			40.83			40.88		
<b>Leverage</b>															
Total liabilities / Equity capital .....	25.90			21.93			25.36			23.74			22.91		
Total debt / Equity capital .....	23.49			20.35			22.61			21.74			20.71		
Total debt + notes payable to subs that issued TPS / Equity capital .....	23.49			20.35			22.61			21.74			20.71		
Total debt + Loans guaranteed for affiliate / Equity capital .....	23.49			20.35			22.61			21.74			20.71		
Total debt / Equity capital – excess over fair value .....	23.49			20.35			22.61			21.74			20.71		
Long-term debt / Equity capital .....	19.17			18.15			19.21			17.50			18.45		
Short-term debt / Equity capital .....	4.32			2.20			3.40			4.24			2.27		
Current portion of long-term debt / Equity capital .....	0			0			0.01			0.01			0.02		
Excess cost over fair value / Equity capital .....	0			0			0			0			0		
Long-term debt / Consolidated long-term debt .....	20.39			20.66			21.76			21.40			21.26		
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	124.54			120.66			123.80			121.12			120.48		
Total investment in subs / Equity capital .....	124.62			120.75			124.11			122.53			121.78		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	2.21			3.52			2.81			2.21			2.19		
Equity investment in subs – equity cap / Net income-div (X) .....	5.24						10.35			6.14			6.63		
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	81.84			139.25			88.88			100.36			102.77		
Cash from ops + noncash items + op expense / Op expense + dividend .....	81.17			139.59			98.51			101.37			105.19		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	103.12			105.46			102.39			104.35			100.33		
Pretax operating income + interest expense / Interest expense .....	555.66			1,211.80			686.49			783.85			1,094.01		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	555.66			1,211.80			686.49			783.85			1,094.01		
Dividends + interest from subsidiaries / Interest expense + dividends .....	79.82			146.60			89.64			100.67			106.31		
Fees + other income from subsidiaries / Salary + other expenses .....	22.61			34.99			26.87			28.87			27.34		
Net income / Current part of long-term debt + preferred dividends (X) .....	579.80			295.75			1,046.69			1,117.34			542.40		
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-3.96			-1.69			-3.25			-2.41			-1.04		
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....															
Nonaccrual .....															
Total .....															
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0			0		
To nonbank subsidiaries .....	0			0			0			0			0		
To subsidiary holding companies .....	0			0			0			0			0		
Total .....	0			0			0			0			0		
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	43.32			46.60			44.09			47.33			46.33		
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0			0		
Combined foreign nonbank subsidiary assets .....	0			0			0			0			0		



BHC Name

City/State

3842957

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RSSD Number

FR Dist.

Peer #

## Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	148.49			68.13			124.47			107.92			102.89		
Dividends declared / Net income .....	57.73			107.78			72.84			64.01			66.90		
Net income – dividends / Average equity .....	4.67			-0.46			2.34			3.54			3.16		
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	76.57			86.93			79.14			72.68			78.82		
Dividends from subsidiary holding companies.....	13.46			77.74			21.51			40.15			37.04		
Dividends from all subsidiaries .....	90.03			164.66			100.65			112.83			115.86		
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries .....															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries .....															
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	65.81			129.93			67.27			64.54			73.63		
Interest income from nonbank subsidiaries.....	0			0.42			0.06			0.39			0.17		
Management and service fees from nonbank subsidiaries .....	3.28			7.78			3.61			4.03			4.10		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	69.09			138.13			70.94			68.97			77.91		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	16.92			177.65			53.84			62.94			60.62		
Interest income from subsidiary holding companies .....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	2.18			4.40			3.93			2.53			2.62		
Other income from subsidiary holding companies .....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	19.10			182.06			57.77			65.48			63.25		
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries .....	0			0			0			0			0		
Other income from bank subsidiaries.....	0			0			0			0			0		
Operating income from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	80.11			50.52			74.28			60.84			64.56		
Interest income from nonbank subsidiaries.....	0			0.16			0.07			0.37			0.15		
Management and service fees from nonbank subsidiaries .....	3.99			3.03			3.99			3.80			3.60		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	84.11			53.71			78.33			65			68.30		
Dividends from subsidiary holding companies.....	14.08			45.18			20.19			33.61			30.34		
Interest income from subsidiary holding companies .....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	1.81			1.12			1.47			1.35			1.31		
Other income from subsidiary holding companies .....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	15.89			46.30			21.67			34.97			31.65		
Loans and advances from subsidiaries / Short term debt.....	0			0			0			0			0.07		
Loans and advances from subsidiaries / Total debt .....	0			0			0			0			0.01		